

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:	SB 1673
Version:	CCR A
Request Number:	
Author:	Rep. Nollan
Date:	5/20/2022
Impact:	See analysis below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The Oklahoma Higher Learning Access Program is not appropriated, but rather funded "off the top" with the projected budget approved by the Board of Equalization. As such, the measure would not have a direct fiscal impact on state appropriations, but may result in an added impact on the overall OHLAP program budget.

Per OSRHE:

	425	Estimated additional students enrolled in program
x	85%	Estimated HS requirement completion rate
	361	Estimated students eligible to receive OK Promise Scholarship
x	85%	15% adjustment for utilization rate (15% not using the benefit)
	307	Estimated additional OK Promise Scholarship Freshmen Recipients
x	4,900	Estimated average scholarship for FY25
	<u>\$1,504,606</u>	Total estimated first-year cost

FY-25 – \$1,500,000

FY-26 – \$2,800,000

FY-27 – \$4,100,000

FY-28 – \$5,200,000

FY-29 – \$6,000,000

Prepared By: Cole Stout

Other Considerations

None.